

Amendments to Senate Bill No. 174
1st Reading Copy

Requested by Department of Revenue

For the _____ Committee

Prepared by Beatty (ATTORNEY DRAFTER)
February 21, 2007 8:35:46 AM

1. Title, lines 7 through 11.

Following: "RETURNS;"

Strike: The remainder of lines 7, 8, 9, 10 and 11 through "LAW;"

2. Page 6, lines 14 and 15.

Strike: Lines 14 and 15 in their entirety.

Renumber: Subsequent subsections.

3. Page 12, line 15.

Following: ~~which~~

Strike: The remainder of line 15, 16, and line 17 through "The"

4. Page 13, line 11.

Following: "The"

Strike: "Except as provided in 15-30-137(4), the"

Insert: "THE"

5. Page 13, lines 24 through 26.

Strike: Lines 24 through 26 in their entirety.

6. Page 15, line 10.

Following: "**trusts**"

Strike: "(1) The-Except as provided in subsections (2) and (4), the"

Insert: The

7. Page 15, lines 14 through Page 16 line 11.

Strike: Lines 14 through Page 16 line 11 in their entirety.

- END -

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For the _____ Committee

Prepared by Beatty (ATTORNEY DRAFTER)
February 21, 2007 8:36:09 AM

1. Title: Line 12.
Following: "LIABILITY;"
Strike: "PROVIDING PENALTIES FOR INACCURATE TAX REPORTING;"
2. Page 3, line 11.
Following: "1%"
Strike: "a month or fraction of a month"
3. Page 3, line 14.
Following: "1.5%"
Strike: "a month or fraction of a month"
4. Page 3, line 15.
Following: "due."
Insert: "(c) Penalty provided in (2)(a) and (b) on delinquent taxes and on deficiency assessments is computed from the original due date of the return until the tax is paid. Penalty accrues daily on the unpaid tax from the original due date of the return regardless of whether the taxpayer has received an extension of time for filing the return."
Renumber: Subsequent subsections.
5. Page 3, line 18.
Following: "or"
Strike: "\$1,500"
Insert: "\$2,500"
6. Page 3, line 29 through Page 4, line 2.
Strike: line 29 through page 4, line 2 in their entirety.
Renumber: Subsequent subsections.
7. Page 4, line 10.
Following: "return or"
Insert: "PURPOSELY AND KNOWINGLY"
8. Page 4, line 14.
Following: "return or"

Insert: "PURPOSELY AND KNOWINGLY"

PURPOSE: To reflect requested changes to penalty provisions.

- END -

Amendments to Senate Bill No. 174
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For the _____ Committee

Prepared by Beatty
February 21, 2007 8:36:30 AM

1. Page 26, line 14

Strike: "subsection (2)"

Insert: "subsections (2) and (3)"

2. Page 26

Following: line 17

Insert: "(3) [Sections 2, 12, 13, 18, and 20] apply upon the
effective date provided for in [section 21]."

- END -